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PRESS RELEASE ~ for immediate release ~

Trexel announces new CEO, Levi Kishbaugh

(Trexel, Inc., Wilmington, MA, January 3, 2023) ... Trexel is pleased to announce the appointment of Levi Kishbaugh to the position of CEO. Mr. Kishbaugh has been at Trexel since 1999, starting as the Director of Process Development for injection molding technology. Most recently he was the Vice President of Engineering with full responsibility for all technical activities within the company. During his management of the design and development activities, the Trexel team launched a new family of SCF systems designs including a system for fast cycle, packaging applications, a system to serve the footwear industry that includes the ability to adjust SCF dose on a shot-to-shot basis which is critical in this industry, and an optimized system for extrusion and accumulator blow molding.

His areas of expertise include the MuCell process, injection molding, materials and application development. Prior to Trexel, Mr. Kishbaugh worked in product and application development roles at Montell Polyolefins and The Dow Chemical Company. He received his Bachelor's Degree in Science from Stevens Institute of Technology.

The company announced the passing of the former CEO Brian Bechard in August who passed away suddenly of a heart attack on August 6, 2022. Brian had served as CEO of Trexel since 2015.

"Brian did a wonderful job positioning Trexel to move into some new and exciting markets. His leadership, energy, and commitment to the Company were extraordinary. I look forward to building on that work as we are finding great success in many new markets," says Kishbaugh. "It is an exciting time for Trexel, whose technologies are aimed at solving some of the major challenges facing injection molders: making plastic parts lighter, improving dimensional stability and reducing production costs. We offer the most advanced foaming technology in the world, and serves customers in packaging, footwear, blow molding, and electronics as well as the EV market. I look forward to working with the team at Trexel to drive the company through its next phase of growth."

Mr. Kishbaugh speaks at numerous technical conferences and leads the company's online training webinars. The most recent include an interview on the <u>Borealis EverMinds Channel</u> from the K'2022 show, the AMI Polymers in Footwear conference held on December 1st as well as multiple seminars for Moldex3D.



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About Trexel, Inc.

Trexel, Inc., headquartered in Wilmington, MA, has led the development of the MuCell® microcellular foaming injection molding technology and has pioneered many plastic processing solutions. The MuCell® technology provides unique design flexibility and cost savings opportunities by allowing plastic part design with material wall thickness optimized for functionality and not for the injection molding process. The combination of density reduction and design for functionality often results in material and weight savings of more than 20%. The numerous cost and processing advantages have led to rapid global deployment of the MuCell® process in automotive, consumer electronics, medical, packaging and consumer goods applications. Process deployment as well as equipment is supported by teams of highly qualified engineers through Trexel subsidiaries in North America, Europe, and Asia.

Trexel extended its product offering with the TecoCell® system. TecoCell is a unique chemical foaming and nucleating agent technology that provides uniform microcellular structure to molded parts.

For more information, please visit www.trexel.com.

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- ® TecoCell is a registered trademark of Trexel, Inc.